

APPLEWOOD LIMITED PARTNERSHIP
Applewood Apartments

The loans to be prepaid:

1. Loan made in 1982 in the original principal amount of \$814,000

Requested date of prepayment: December 15, 2026

CERTIFICATION OF BORROWER

I hereby certify to the following: (1) that I have the requisite authority to execute this certification and to submit the attached prepayment application ("Application") on behalf of the Borrower; (2) that the U.S. Department of Agriculture Rural Development can rely upon this certification in evaluating the Application, (3) that the borrower will comply with any Federal, State, or local laws or regulations that may relate to the prepayment request; (4) that all materials submitted in association with the Application are accurate, complete, and not misleading; (5) that the Borrower is not currently debarred or suspended from participation in any federal program, has a delinquent federal debt, has any litigation or other federal claim pending or threatened, or has any judgment or lien in favor of the government of the United States of America or any agency or instrumentality; and (6) that the Borrower will continue to comply with the fair housing and civil rights requirements at 24 CFR 5.105(a) (general requirements) at all times during its ownership of Newtowne Apartments, including during the pendency of the Application

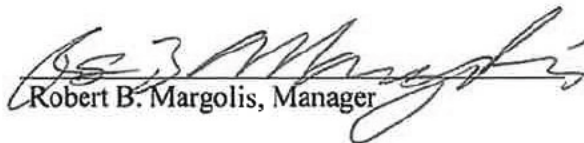
Warning: USDA RD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties (18 USC Sections 1001, 1010, 1012; 31 USC Sections 3729, 3802).

Authorized Signature:

APPLEWOOD LIMITED PARTNERSHIP,
a Pennsylvania limited partnership

By: MARG Rural, LLC, a west Virginia limited liability company, its
General Partner

By:


Robert B. Margolis, Manager

Date:

JUN 12, 2026

LEASE ADDENDUM CERTIFICATION

I do hereby certify that the following language will be attached to the lease of Applewood Apartments I via an addendum for any tenants moving into the property between this date and the final resolution of the prepayment application:

"The mortgage on this project may be repaid to the Federal Government on or after December 15, 2026. At that time, your rent may be raised to comparable market rate rents in the area, or you may be asked to move from the project."

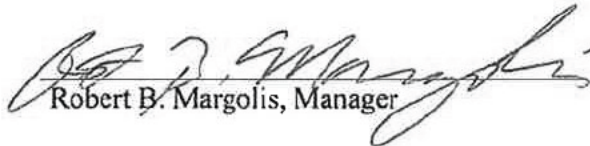
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Authorized Signature:

APPLEWOOD LIMITED PARTNERSHIP,
a Pennsylvania limited partnership

By: MARG Rural, LLC, a West Virginia limited liability company, its
General Partner

By:


Robert B. Margolis, Manager

Date:

June 17, 2026

CONSENT FOR INFORMATION RELEASE
on

Project: Applewood Apartments I

City: Orwigsburg

State: PA

The Rural Development Agency in accordance with the Housing Act of 1949, is required to notify non-profit organizations and public bodies of the receipt of a borrower's request to prepay their Multi-Family Housing loans. Further, the Agency is required to notify non-profit organizations and public bodies whenever a borrower, who has requested prepayment, is required or elects to offer their property for a non-profit or public body.

Borrowers are required to submit a signed consent for the release of information along with their prepayment request.

Information provided to non-profit organizations and public bodies will include:

- Property Name and Address
- Borrower/Owner's Name
- Name of Contact Person, their Telephone Number and Fax Number
- Number of Apartments
- Bedroom Type
- Basic Rent and Market Rent
- Number of Rental Assistance (RA) Units
- Sale Price (when borrower is required to or elects to offer their property for sale to a non-profit organization or public body)
- Photograph of Property (if available)

Please sign this Consent for Information Release and submit with your completed prepayment application. Failure to release this information will result in your application being returned to you as an incomplete application.

I AGREE TO THE RELEASE OF INFORMATION AS NOTED ABOVE

NAME OF BORROWER: APPLEWOOD LIMITED PARTNERSHIP

By: MARG Rural, LLC, its General Partner

SIGNED: _____

TITLE: Robert B. Margolis, Manager

DATE: June 12, 2026

SIGNED: _____

TITLE: _____

DATE: _____

CERTIFICATION OF BORROWER
REGARDING FINANCIAL ASSISTANCE

I hereby certify that the Borrower has notified all Governmental entities involved in providing affordable housing or financial assistance to tenants in Applewood Apartments I (the "Project") of Borrower's intent to prepay the outstanding debt and sell the Project. Specifically, I notified the U.S. Department of Agriculture Multifamily Housing Rural Development Loan Specialist Holly Mantle on 2026.

I fully expect that the purchaser of Applewood Apartments I will continue to operate the Project as affordable housing post-closing, and that any current housing assistance contracts (if any exist) will be assigned to and assumed by the purchaser to ensure the continued benefits to the residents and to secure the long-term stability and viability of the Project.

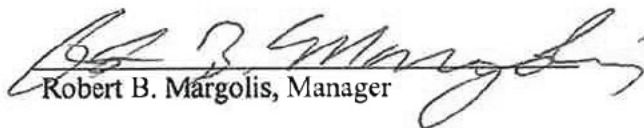
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Authorized Signature:

APPLEWOOD LIMITED PARTNERSHIP,
a Pennsylvania limited partnership

By: MARG Rural, LLC, a West Virginia limited liability company, its
General Partner

By:


Robert B. Margolis, Manager

Date:

June 12, 2026

CERTIFICATION OF BORROWER
REGARDING LEASING TO ELIGIBLE RESIDENTS

I hereby certify that units in Applewood Apartments I will continue to be available for rent by eligible residents during the prepayment process.

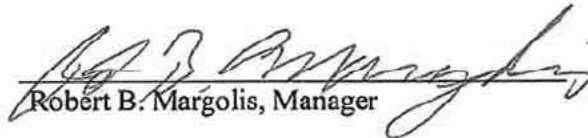
Warning: USDA RD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties (18 USC Sections 1001, 1010, 1012; 31 USC Sections 3729, 3802).

Authorized Signature:

APPLEWOOD LIMITED PARTNERSHIP,
a Pennsylvania limited partnership

By: MARG Rural, LLC, a West Virginia limited liability company, its
General Partner

By:


Robert B. Margolis, Manager

Date: June 12, 2026

BORROWER PREPAYMENT APPLICATION CHECKLIST

Borrowers seeking to prepay an Agency loan must submit a written prepayment request to the Agency at least 180 days in advance of the anticipated prepayment date and must obtain Agency approval before the Agency will accept prepayment.

Prior to submitting a prepayment request, borrowers must take whatever actions necessary to provide the following items.

Name of Borrower APPLEWOOD LIMITED PARTNERSHIP

Name of Project APPLEWOOD APARTMENTS

Case and Project Number [REDACTED]

No. of Units: 24 units (all USDA Section 521 RA (Plan II))

1. A clear description of the loan to be prepaid, the housing project covered by the loan being prepaid, and the requested date of prepayment.
2. A statement documenting the borrower's ability to prepay under the terms specified. If applicable, a refinancing letter from a financial institution detailing proposed rates and terms, sales agreement, or financial statement.
3. A certification that the borrower will comply with any Federal, State, or local laws or regulations that may relate to the prepayment request and a statement of actions needed to assure such compliance.
4. A copy of lease language to be used during the period between the submission date and the final resolution of the prepayment request notifying tenant applicants that the owner of the housing project has submitted a prepayment request to the Agency and explaining the potential effect of the request on the lease.
5. Borrowers are required to submit a signed release of information consent letter along with the prepayment request. The Agency will notify non-profit organizations and public bodies involved in providing affordable housing or financial assistance to tenants of the receipt of a borrower's request to prepay their MFH loan(s). Additionally, the Agency is to notify non-profit organizations and public bodies whenever a borrower, who has requested prepayment, is required or elects to offer their property for sale to a non-profit or public body.
6. A certification that the borrower has notified all Governmental entities involved in providing affordable housing or financial assistance to tenants in the project and a statement specifying how long financial assistance from such parties will be provided to tenant after prepayment.
7. A statement affirming that units in the property applying for prepayment will continue to be available for rent by eligible residents during the prepayment process.

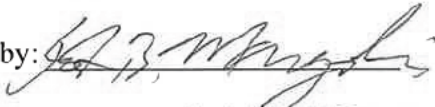
Borrower Prepayment Application Checklist

Borrower Mailing Address: c/o TM Associates Development, Inc., 1375 Piccard Drive, Rockville, MD 20850

Borrower Phone No.: (240) 428-7799

Borrower Email: bobm@tmamgroup.com

Borrower: Applewood Limited Partnership

Signed by:  Print Name: Robert B. Margolis, Manager

Name of Entity (if applicable): MARG Rural, LLC, its General Partner

Date: June 12, 2026